

# UNIVERSITY OF MICHIGAN TREASURER'S OFFICE

## 2008 COMPARISON OF LOCAL ANN ARBOR BANKS & CREDIT UNIONS

### FINANCIAL INSTITUTION INFORMATION

	TCF Bank®	Comerica Bank®	LaSalle Bank®	Midwest Financial Credit Union®	National City Bank®	UM Credit Union®	United Bank & Trust-Washtenaw®
Phone Number	800-TCF-BANK	734-930-2454	866-732-6555	734-769-4621	734-995-7830	734-662-8200	734-214-3700
# of Branch Offices in Ann Arbor	5	7	4	5	10	6	2
# of ATM's owned in Ann Arbor	28	10	15	8	18	23	2
# of ATM's owned in UM A <sup>2</sup> Bldgs.	15	0	0	4	4	16	0

### NON-INTEREST CHECKING

	TCF Bank®	Comerica Bank®	LaSalle Bank®	Midwest Financial Credit Union®	National City Bank®	UM Credit Union®	United Bank & Trust-Washtenaw®
Product Name	Totally Free MCARD Checking	Access Checking	Convenience Checking	Classic Checking	Free Checking	Basic Checking	Absolutely Free Checking
Minimum Opening Deposit	\$0	\$50	\$50	\$20	\$50	\$25	\$0
Minimum Balance	\$0	\$0 if Full Time Student	\$0 if Student	\$0	\$0	\$0	\$0
Monthly Maintenance Fee	\$0	\$0 if Full Time Student	\$0 if Student	\$0	\$0	\$0	\$0
Charge per Debit/Check	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free 1st Order of Checks	Yes <sup>1</sup>	No	Yes	No <sup>2</sup>	Yes	Yes <sup>3</sup>	No

<sup>1</sup> Free orders of single-copy checks

<sup>2</sup> 1st order of checks free to Medical Students, House Officers, and UMHS Instructors

<sup>3</sup> Students receive 1st order of checks free when opening an account during the period July 1 - Labor Day

**Bank survey information was provided by the financial institutions. The University of Michigan is not responsible for any errors or omissions.**

**The information is subject to change without notice. Please contact the financial institutions for complete details regarding their products and services.**

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### SAVINGS

	TCF Bank®	Comerica Bank®	LaSalle Bank®	Midwest Financial Credit Union®	National City Bank®	UM Credit Union®	United Bank & Trust-Washtenaw®
Product Name	Totally Free Mcard Savings	Statement Savings	Statement Savings	Regular Savings	Personal Savings	Share Savings	Regular Savings
Minimum Opening Deposit	\$0	\$50	\$25	\$5	\$0	\$5 + \$5 Membership	\$50
Minimum Balance	\$0	\$300 <sup>4</sup>	\$250 <sup>6</sup>	\$5 \$500 to earn dividend	\$0	\$5 \$50 to earn dividend	\$0 <sup>8</sup>
Monthly Fee If Below Minimum Balance	\$0	\$4.50 <sup>5</sup>	\$6	\$0	\$3 <sup>7</sup>	\$0	\$0
Charge per Withdrawal:							
Number Free - Monthly	Unlimited	6	Unlimited	Unlimited	4	Unlimited	9 Quarterly
Fee for each withdrawal over limit	\$0	\$3	\$0	\$0	\$2	\$0	\$1
Annual Percentage Yield (APY)	Contact the Financial Institution to Determine Current Applicable Interest Rate						

<sup>4</sup> No minimum with checking

<sup>5</sup> Free with Access Checking Account

<sup>6</sup> \$0 if you enroll in Keep the Change (KTC)

<sup>7</sup> Waived with National City checking and combined statement

<sup>8</sup> \$200 if 21 years of age or older

### PARTIAL FINANCIAL INSTITUTION FEE SCHEDULE

	TCF Bank®	Comerica Bank®	LaSalle Bank®	Midwest Financial Credit Union®	National City Bank®	UM Credit Union®	United Bank & Trust-Washtenaw®
Deposited Check Returned Unpaid	\$15	\$7	\$5	\$10	\$10	\$10	\$10
Foreign ATM Fee	\$0 - \$2 <sup>9</sup>	\$2	\$1.50-\$2.75 <sup>11</sup>	\$0 <sup>12</sup>	\$2	\$0 - \$1 <sup>13</sup>	\$0
Internet Banking Monthly Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electronic Bill Pay Monthly Fee	\$0	\$6.95 <sup>10</sup>	\$0	\$0	\$0	\$0	\$0
Non Sufficient Funds Fee	\$34	\$25 - \$36	\$33	\$30	\$32 - \$36	\$28	\$32
Wire Transfer Fee (Incoming)-Domestic	\$12	\$10	\$10	\$0	\$11	\$0	\$10
Wire Transfer Fee (Incoming)-International	\$12	\$15	\$10	\$0	\$11	\$0	\$17

<sup>9</sup> 4 free non-TCF ATM transactions (withdrawal, balance inquiry) in the state of Michigan; Unlimited non-TCF ATM withdrawals (but balance inquiries are \$2 each) out of the state of Michigan

<sup>10</sup> Free with Direct Deposit

<sup>11</sup> \$1.50 in Midwest states and \$2.75 in non-Midwest states for withdrawal, transfer, or balance inquiry

<sup>12</sup> \$2 fee will apply for withdrawals starting with the 9th transaction

<sup>13</sup> The first four transactions per month are free and \$1 fee applies thereafter

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