

## UNIVERSITY OF MICHIGAN TREASURER'S OFFICE 2011 COMPARISON OF LOCAL ANN ARBOR BANKS & CREDIT UNIONS

### FINANCIAL INSTITUTION INFORMATION

	TCF Bank®	Bank of America®	Bank of Ann Arbor®	Citizens Bank®	Comerica Bank®	DFCU Financial®	Flagstar Bank®	Michigan Commerce Bank®	PNC Bank®	UMCU®	United Bank & Trust-Washtenaw®
Phone Number	800-TCF-BANK	734-747-8050	734-662-1600	734-665-4030	734-930-2454	888-336-2700	734-623-0150	734-887-3100	734-995-7830	734-662-8200	734-214-3700
# of Branch Offices in Ann Arbor	5	4	5	2	7	5	4	1	7	6	2
# of ATM's owned in Ann Arbor	26	16	8	2	10	5	4	1	14	28	2
# of ATM's owned in UM A <sup>2</sup> Bldgs.	18	1	0	0	0	1	0	0	3	16	0

### NON-INTEREST CHECKING

	TCF Bank®	Bank of America®	Bank of Ann Arbor®	Citizens Bank®	Comerica Bank®	DFCU Financial®	Flagstar Bank®	Michigan Commerce Bank®	PNC Bank®	UMCU®	United Bank & Trust-Washtenaw®
Product Name	Totally Free MCARD Checking	eBanking	Zip Checking	Free & Easy Checking	Access Checking	Checking	Free Checking	My Account Plus	Virtual Wallet	Basic Checking	Absolutely Free Checking
Minimum Opening Deposit	\$0	\$25	\$100	\$10	\$50	\$20	\$50	\$100	\$25	\$25	\$0
Minimum Balance	\$0	0	\$0	\$1	Full-time students \$0	\$0	\$0	Students waived	\$0	\$0	\$0
Monthly Maintenance Fee	\$0	\$8.95	\$0 <sup>1</sup>	\$0	Full-time students \$0	\$0	\$0	Students waived	\$0	\$0	\$0
Charge per Debit/Check	\$0	0	\$0	\$0	\$0	\$0	\$0	Students waived	3 free <sup>2</sup>	\$0	\$0
Free 1st Order of Checks	Yes <sup>3</sup>	No	No	Yes	No	No	No	No	No	No	No

<sup>1</sup> \$0 with direct deposit

<sup>2</sup> .50 per Debit/Check for 4+ per cycle

<sup>3</sup> All orders of standard single & duplicate copy checks free

Comparison information was provided by the financial institutions. The University of Michigan is not responsible for any errors or omissions.

The information is subject to change without notice. Please contact the financial institutions for complete details regarding their products and services.

# UNIVERSITY OF MICHIGAN TREASURER'S OFFICE

## 2011 COMPARISON OF LOCAL ANN ARBOR BANKS & CREDIT UNIONS

### SAVINGS

	TCF Bank®	Bank of America®	Bank of Ann Arbor®	Citizens Bank®	Comerica Bank®	DFCU Financial®	Flagstar Bank®	Michigan Commerce Bank®	PNC Bank®	UMCU®	United Bank & Trust-Washtenaw®
Product Name	Totally Free Mcard Savings	Regular Savings	Statement Savings	Statement Savings	Statement Savings	Regular Savings	Statement Savings	Personal Savings	Virtual Wallet	Share Savings	Regular Savings
Minimum Opening Deposit	\$0	\$25	\$100	\$10	\$50	\$5	\$100	\$100	\$25	\$5	\$50
Minimum Balance	\$0	\$300	\$100	\$100-after 1 year	\$300 <sup>1</sup>	200 <sup>2</sup>	\$100	\$100	0.01 <sup>3</sup>	\$5	\$0 <sup>4</sup>
				\$12 per quarter						\$50 for dividend	
Monthly Fee If Below Minimum Balance	\$0	\$5	\$4	\$12 quarterly	\$4.50 <sup>5</sup>	\$7 per Quarter	\$1.50	\$5	\$0	\$0	\$0
Charge per Withdrawal:											
Number Free - Monthly	unlimited	3	4	6 pre-authorized	6	0	N/A	N/A	6	unlimited	9 quarterly
Fee for each withdrawal over limit	\$0	\$5	\$2	\$0	\$3	\$0	N/A	N/A	\$3	\$0	\$1
Annual Percentage Yield (APY)	Contact the financial institution to determine current applicable interest rate										

<sup>1</sup> No minimum with Checking.

<sup>2</sup> Aggregate of \$200 average balance - all accounts.

<sup>3</sup> **0.01 to obtain APY.**

<sup>4</sup> \$200 if 21 years of age or older.

<sup>5</sup> **Free with Access Checking Account.**

### PARTIAL FINANCIAL INSTITUTION FEE SCHEDULE

	TCF Bank®	Bank of America®	Bank of Ann Arbor®	Citizens Bank®	Comerica Bank®	DFCU Financial®	Flagstar Bank®	Michigan Commerce Bank®	PNC Bank®	UMCU®	United Bank & Trust-Washtenaw®
Deposited Check Returned Unpaid	\$15	\$12	\$6	\$10	\$10	\$5	\$9	\$6	\$10	\$10	\$10
Foreign ATM Fee	\$0 - \$2 <sup>6</sup>	\$2	\$0	\$2	\$2	\$1.50	\$2	\$0 <sup>7</sup>	\$3.50	\$0 - \$1 <sup>8</sup>	\$0
Internet Banking Monthly Fee	\$0	\$0	\$0	\$0	\$0	\$0	N/A	\$0	\$0	\$0	\$0
Electronic Bill Pay Monthly Fee	\$0	\$0	\$0	\$0	\$6.95 <sup>9</sup>	\$0	N/A	\$5.95	\$0	\$0	\$0
Non Sufficient Funds Fee	\$10-\$25 <sup>10</sup>	\$35	\$10 - \$30 <sup>11</sup>	1 - \$28, 2+ - 36	\$25-\$36	\$30	\$34	\$30	\$25 - \$36 <sup>12</sup>	\$30	\$32
Wire Transfer Fee (Incoming)-Domestic	\$15	\$12	\$10	\$12	\$10	\$7.50	\$10	\$0	\$0 <sup>13</sup>	\$7	\$20
Wire Transfer Fee (Incoming)-International	\$15	\$16	\$10	\$12	\$15	\$10	\$10	\$0	\$15	\$7	\$20

<sup>6</sup> 4 free non-TCF ATM transactions (withdrawal, balance inquiry) in the state of Mich per statement period; Unlimited non-TCF ATM withdrawals (balance inquiries are \$2 each) out of the state of Mich.

<sup>7</sup> Up to \$10 in ATM fees refunded monthly.

<sup>8</sup> The first four transactions per month are free and \$1 fee applies thereafter.

<sup>9</sup> Free with Direct Deposit.

<sup>10</sup> A daily NSF charged when balance is negative more than \$5. If account is negative \$5.01-\$25, there is a \$10 daily fee. If the account is negative \$25 or more, there is a \$25 daily fee.

<sup>11</sup> \$10 fee for overdraft of \$25 or less, \$30 fee charged for overdraft more than \$25. You could potentially be charged per item up to a maximum of \$240 a day.

<sup>12</sup> 1st overdraft is \$25, each additional overdraft is \$36 (based on a 12 month cycle).

<sup>13</sup> One free monthly, two or more \$15 each.

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