

University of Michigan Office of University Audits



What is University Audits?

The University of Michigan Office of University Audits is a service unit that provides independent auditing, consulting, and training to assist management in balancing operational efficiency with an acceptable level of risk.

- Reports jointly to the President and the Board of Regents
- Provides auditing and consulting services across the entire University community
 - Ann Arbor, Dearborn, and Flint
 - Hospitals and Health Centers

How do we decide what to audit?

On an annual basis, we develop an audit plan based on:

- interviews with University leaders
- benchmarking with other universities and institutions
- prior years audit results
- staff input

Ranking based on risk in areas of:

- general controls
- occurrence of change
- information technology
- asset management
- regulatory compliance
- complexity of operation
- reputational risk

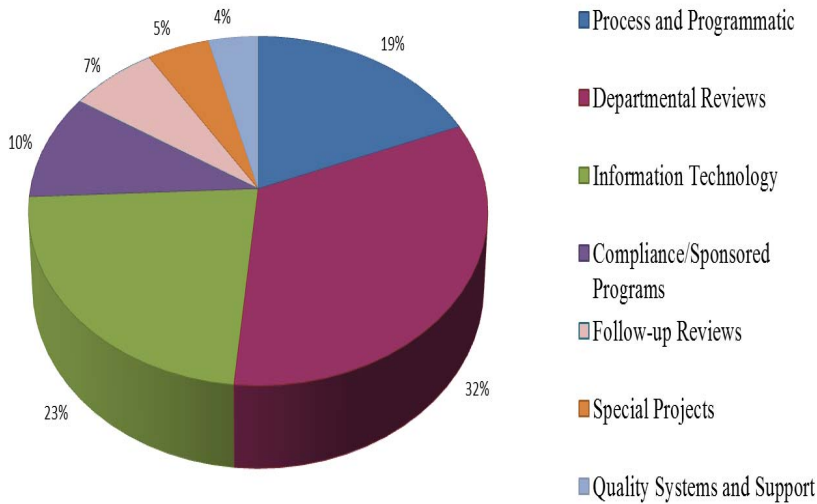
Types of Audits and Reviews

Operational	Financial	Compliance	Information Technology
Evaluation of the internal control environment surrounding core operational processes	Evaluation of the internal control environment surrounding management of assets, revenues, and expenses	Evaluation of programs charged with oversight for Federal, State, local, and University compliance	Evaluation of electronic systems: development, change control, security, access, data centers, virtualization, and hardware
Grade changes Gift administration Inventory management Construction	Purchasing P-Cards Payroll Charge capture/billing	Human subjects OSEH HIPAA Conflict of interest	User access Data security Documentation People/process/IT

Any audit can be a combination of the above focus areas.

Investigations - Detailed review of data and facts to determine if potential misconduct has occurred and, if so, the extent of the breach.

The Audit Process



Planning
Understand unit/process and review risks

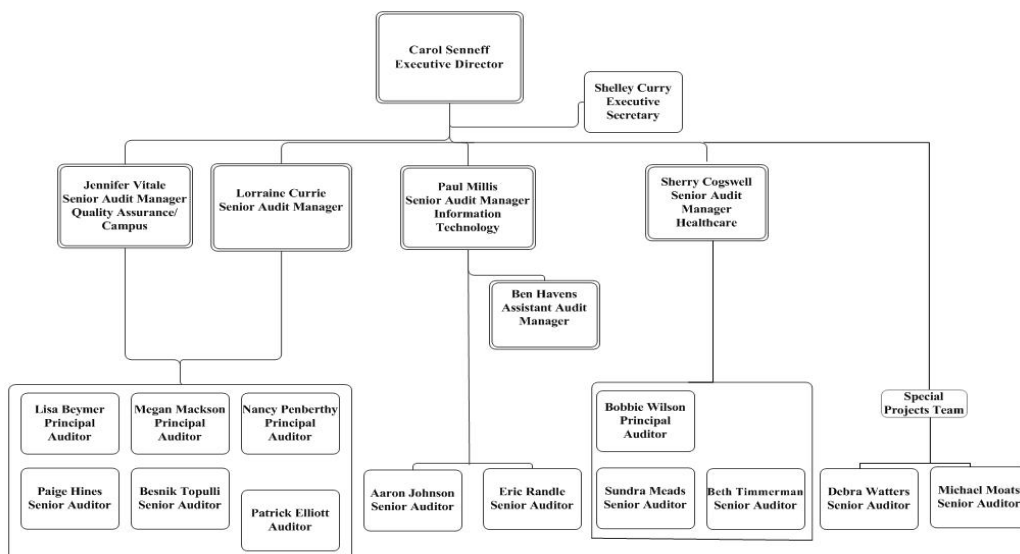
Opening Meeting
Discussion with Client

Fieldwork
Working onsite with Client staff

Reporting
Reports include a summary of findings and input from the Client

Follow-up

University Audits Staff



Certifications

- 14 Certified Internal Auditors (CIA)
- 6 Certified Information Systems Auditors (CISA)
- 2 Certified Self-Assessment Auditors (CCSA)
- 5 Certified Public Accountants (CPA)
- 8 Masters Degrees
- 1 Certified Management Accountant
- 4 Certified Fraud Examiners
- 1 Certified Compliance and Ethics Professional

Controls for your department

Leaders, such as you, are accountable for the administrative responsibilities within your unit. Think about:

- Purchasing
- Travel
- Grant Management
- Student Grade Administration
- Information Technology
- Gifts
- Discretionary Funds
- Conflicts of Interest
- Cash Handling

How can we be a resource for you?

- Direct you to “the experts”
- Review specific processes
- Recommend essential policies and procedures
- Conduct an audit and help your department to develop strong internal controls
- Review IT access and security
- Evaluate risks
- Internal control reviews
- Investigations